



WORKNET
— MERCED COUNTY —



Business Resources (Updated) January 2021

Paycheck Protection Program (PPP)

The U.S. Small Business Administration (SBA) announced the PPP would re-open the week of January 11 for new and existing PPP borrowers.

Apply: <https://sba.gov/ppp>

Deadline: March 31, 2021

Economic Injury Disaster Loan (EIDL)

The EIDL loan provides economic relief to small businesses, nonprofits, sole proprietorships, and independent contractors who have suffered substantial economic injury.

Apply: www.sba.gov/funding-programs/disaster-assistance

Deadline: December 31, 2021

Employee Retention Credit

Eligible employers can claim a refundable tax credit equal to 50 percent of up to \$10,000 in qualified wages (including health plan expenses), paid after March 12, 2020 and before January 1, 2021.

Apply: www.irs.gov/coronavirus/new-employer-tax-credits

California Competes Tax Credit (CCTC)

The CCTC is an income tax credit available to businesses that want to locate in California or stay and grow in California. Businesses of any industry, size, or location compete for over \$180 million available in tax credits each year.

Apply: <https://business.ca.gov/california-competes-tax-credit/>

For more business services and resources, please contact:
Mario Pena at (209) 724-2046 or mario.pena@countyofmerced.com



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